

THE TERMS AND CONDITIONS OF SALE  
PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHAT-EVER  
THERE IS" BASIS

1	Name and address of the Borrower	Mr. Sushant Anand Otari & Shraddha Sushant Otari  1.C/3 Gora Sweet Home CHS Ltd, Plot No. 253 Road No. RSC 39, Gorai II, Borivali (West) Mumbai 400092.  2. No.785, Marathi Shala No.1 Jawal Kumar Vidhyamandir No.1, Purw Bajw, Kurundwad Shiroi, Kolhapur 416106.
2	Name and address of Branch, the secured creditor	State Bank Of India, Stressed Assets Recovery Branch,1st Floor, Plot No A-112, Circle Road No 22 Wagle Industrial Estate, Thane (west) 400604
3	Description of the immovable secured assets to be sold with identification marks or number, if any, on them	Flat No.201,A Wing Avenue A-3 (A) Building Name Evershine Avenue Village Dongare Known as Village Narangi Virar (West) Vasai Dist Palghar  <b>Reserve Price Rs.28,26,000/-</b> . Earnest Money Deposit (EMD) = 10% of the Reserve Price i.e. <b>Rs.2,86,000</b>  <b>Status of Possession : Physical</b>
4	Details of the encumbrances known to the secured creditor	Property Tax: Not known to the Bank Society Maintenance: Not known to the Bank.
5	The secured debt for recovery of which the property is to be sold	<b>Rs. 25,31,519/- (Rupees Twenty Five Lakh Thirty One Thousand Five Hundred Nineteen Only) + future interest at the contractual rate on the aforesaid amount and incidental expenses, costs, charges etc.(as per demand notice dated 26.11.2020)</b>
6	Deposit of earnest money	<b>EMD Rs.2,86,000/- being 10% of the Reserve Price to be transferred /deposited by bidder in his /her/their own wallet provided by M/s MSTC Ltd. On <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a> by means of NEFT Only.</b>
7	Reserve price of the /Imovable/movable secured assets: Bank account in which EMD to be remitted. Last Date and Time within which EMD to be remitted	1) <b>Reserve Price : Rs.2,86,000/-</b>  2) <b>EMD to be transferred / deposited by bidder in his / her /their own wallet provided by M/s MSTC Ltd on <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a> by means of NEFT only.</b>  3) Date and time for submission of request letter of participation /KYC Documents / Proof of EMD etc. on or before <b>23.01.2023</b> up to 5.00 p.m.

8	Time and manner of payment	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid through MSTC, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.</p> <p><b><u>The successful bidder shall deposit remaining amount through NEFT / RTGS / Demand Draft in below mentioned account</u></b>  1)Bank Account No <b>31049575155</b>, SARB Thane Payment account State Bank of India A/c (Unit Name), IFSC Code: <b>SBIN0061707</b></p>
9	Time and place of public auction or time after which sale by any other mode shall be completed	On e-auction date <b>24.01.2023</b> from <b>1.00 P.M. To 4.00 P.M.</b>
10	<p>The e-auction will be conducted through the Bank's approved service provider.</p> <p>E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above</p>	<p>The auction will be conducted through Bank's approved service M/s <b><u>MSTC Ltd at their web portal <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a></u></b></p>
11	<p>(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency &amp; unit of measurement</p>	<p>Bid Increment Amount = <b>Rs. 10,000/- (Rupees Ten Thousand Only)</b>  Date &amp; Time of e-Auction = Date:- <b>24.01.2023</b> Time:- From <b>1.00 P.M. to 4.00 p.m.</b> with unlimited extensions of 10 Minutes each.</p>
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<p>Date &amp; Time of inspection of the properties: 17.01.2023 from 1.00 pm to 2.00 pm</p> <p>Contact :  1. Mr. Pankaj Kumar Singh Mob :9594903316  2. Mrs Sapna Keswani Mobile No.7888097790</p>
13	Other conditions	<p>(a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by <b><u>M/s MSTC Ltd</u></b> (vendor name) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E/auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v)</p>

		<p>contact number(mobile/Land Line) of the bidder etc., to the MSTC Commerce Website.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India SARB Thane (Branch Name) to participate in online e-auction on the portal_ by <u>M/s MSTC Ltd</u> (name of the portal) <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a>(name of the vendor) will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(i) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p>
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14.	Details of pending litigation, if any, in respect of property to be sold	NIL

Date: 06.01.2023

Place: Thane

PRANESH THAKUR

AUTHORISED OFFICER,

STATE BANK OF INDIA